



2019 Financial Statements

Trips Database Bureau Incorporated
For the year ended 30 June 2019

Prepared by Solis Chartered Accountants Limited

Contents

3	Compilation Report
4	Entity Information
6	Approval of Financial Report
7	Statement of Profit or Loss
8	Movements in Equity
9	Statement of Financial Position
10	Notes to the Financial Statements

Compilation Report

Trips Database Bureau Incorporated For the year ended 30 June 2019

Compilation Report to the Directors of Trips Database Bureau Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Trips Database Bureau Incorporated for the year ended 30 June 2019.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Trips Database Bureau Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

A handwritten signature in blue ink, appearing to read "R. King", is written over a horizontal line.

Solis Chartered Accountants Limited

Dated: 10 September 2019

Entity Information

Trips Database Bureau Incorporated For the year ended 30 June 2019

Legal Name of Entity

Trips Database Bureau Incorporated

Entity Type and Structure

Incorporated Society

Registration Number & Registered Office

1484159 & 77 Auton Drive Porirua Wellington 5024

Entity's Purpose or Mission

The Society collects data on surveyed trips, parking and travel, related to different land uses and shares it with New Zealand and Australian professional engineers and planners. It also undertakes research in the fields of trip generation and transportation planning.

Board Members

Tony Brennand - Chair (Wellington)

Alan Gregory (IPENZ TG Rep) (Hamilton)

Andrew Milne (Christchurch)

Antoni Facey (Timaru)

Ashish Tamhane (Appointed 19th Jan 2017) (Sydney)

Chris Freke - Deputy Chair (Auckland)

Craig McGeoch (Appointed 19th Jan 2017) (Sydney)

Daryl Hughes (Auckland)

Ken Hollyoak (Sydney)

Peter Doupe (Adelaide)

Peter McIntyre (Sydney)

Phillip Brown (Auckland)

Ranjan Pant (Auckland)

Bank

Westpac



Auditors

Peter Davidson & Associates

25A Horotane Valley Road

Heathcote Christchurch

Postal Address

7 Ayton Drive, Whitby, Porirua, New Zealand, 5024



Approval of Financial Report

Trips Database Bureau Incorporated For the year ended 30 June 2019

The Trustees are pleased to present the approved financial report including the historical financial statements of Trips Database Bureau Incorporated for year ended 30 June 2019.

APPROVED

Tony Brennand

Chairman

Date

Caron Greenough

Executive Officer

Date

Statement of Profit or Loss

Trips Database Bureau Incorporated For the year ended 30 June 2019

	2019	2018
Income		
Australian Membership Fees	10,335	9,705
Exchange Rate Gain	-	1,145
New Zealand Membership Fees	32,254	53,418
Trics licence for recoveries	-	3,000
Total Income	42,589	67,268
Other Income		
Interest Income	361	416
Total Other Income	361	416
Expenses		
Exchange Rate Loss	1,802	-
Consultancy Fees - Roadshow	2,414	-
Audit Fees	2,053	1,614
Bad Debts	-	13,898
Bank Fees	558	593
Computer Expense	-	3,105
Consultancy Fees - Admin General	7,448	10,020
Consultancy Fees - Database	15,939	6,471
Consultancy Fees - Finance/Acct	(87)	2,295
Consultancy Fees - Research NZTA	858	-
Consultancy Fees - Surveys	12,148	30,084
Consultancy Fees - Website	-	303
General Expenses	-	139
Insurance	1,810	1,810
Interest Expense	-	-
Legal expenses	500	-
GST Adjustment	(474)	-
Total Expenses	44,969	70,332
Surplus (Deficit) Before Taxation	(2,019)	(2,648)

These financial statements have been subject to Audit and should be read in conjunction with the attached Compilation Report.

Movements in Equity

Trips Database Bureau Incorporated For the year ended 30 June 2019

	2019	2018
Equity		
Opening Balance	107,324	-
Increases		
Profit for the Period	(2,019)	(2,648)
Retained Earnings	-	110,742
Other Increases	-	(770)
Total Increases	(2,019)	107,324
Total Equity	105,306	107,324

These financial statements have been subject to Audit and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Trips Database Bureau Incorporated As at 30 June 2019

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Current Assets			
Bank accounts and cash			
Rabo Bank		22,487	22,366
Westpac Australia Cheque		2,763	2,888
Westpac Australia Savings		38,369	35,561
Westpac Cheque		2,334	18
Westpac Savings		45,888	44,592
Total Bank accounts and cash		111,841	105,426
Accounts Receivable		10,912	4,152
Total Current Assets		122,753	109,578
Non-Current Assets			
Resident Withholding Tax		63	68
Total Non-Current Assets		63	68
Total Assets		122,816	109,646
Liabilities			
Current Liabilities			
Goods and services tax		(1,161)	(474)
Accounts Payable			
Accounts Payable		18,671	2,796
Total Accounts Payable		18,671	2,796
Total Current Liabilities		17,510	2,322
Total Liabilities		17,510	2,322
Total Assets less Total Liabilities (Net Assets)		105,306	107,324
Members Funds			
Accumulated surpluses or (deficits)		105,306	107,324
Total Members Funds		105,306	107,324

These financial statements have been subject to Audit and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Trips Database Bureau Incorporated For the year ended 30 June 2019

1. Reporting Entity

Trips Database Bureau Incorporated is an Incorporated Society under the Incorporated Societies Act 1908. The Society collects data on surveyed trips, parking and travel, related to different land uses and shares it with New Zealand and Australian professional engineers and planners. It also undertakes research in the fields of trip generation and transportation planning.

2. Statement of Accounting Policies

Basis of Preparation

The financial statements presented here are for the reporting entity Trips Database Bureau Inc. The financial statements have been prepared in accordance with the requirements of the Incorporated Societies Act 1908.

The financial statements are prepared on the basis of historical cost.

These Financial Statements are special purpose reports and have been prepared for the purpose of reporting to members and filing with the registrar of Incorporated Societies.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Accounts Receivable

Receivables are valued at anticipated realisable value. An estimate is made for doubtful debts based on a review of all outstanding amounts at year end. Bad debts are written off during the period in which they were identified.

Income Tax

Income Tax Expense recognises the current obligations payable to the Inland Revenue Department.

Audit

These financial statements have been subject to audit, please refer to the Auditor's report.

Taxation Status

The Society is a Not-for-Profit organisation for tax purposes. Income from members is not subject to taxation. A \$1,000 exemption applies to income from outside the circle of members.

3. Related Parties

The Society conducts a number of transactions with members. These include subscriptions paid by members to belong to the society and also certain consultancy fees paid to members of the society for services rendered. All payments and receipts are conducted at fair market value. Members receiving significant payments for consultancy, on a GST exclusive basis, include:

	This year \$ (2019)	Last Year \$ (2018)
Abley Transportation Consultants Limited	\$6,321	\$11,020
Traffic Engineering & Management Limited	\$11,305	\$25,900
TRICS Consortium Limited	\$15,939	\$3,105
MWH/Stantec	\$1,700	\$551

4. Summary Of Expenditure By Key Objective

The following is a summary of the reported expenditure by key objective as defined in the Annual Plan.

	This year (2019)	Last Year (2018)
1) Growing the Bureau Membership	\$2,414.32	\$0
2) Revision and Expansion of the database	\$15,939.2	\$8,712.00
3) Completion and Assistance with Surveys	\$13,005.86	\$36,996.00
4) Maintenance and Administration of the Society	\$13,609.61	\$24,623.00
5) Research contracted to the NZ Transport Agency	\$0	\$0

2019 2018

5. Equity

Retained Earnings

Opening Balance	108,094	-
Current Year Earnings	(2,019)	(2,648)
Retained Earnings	-	110,742
Total Retained Earnings	106,075	108,094

Other

Opening Balance	(770)	-
Equity	-	(770)
Total Other	(770)	(770)

Total Equity	105,306	107,324
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6. Capital Expenditure Commitments

There are no liabilities in respect of capital commitments as 30 June 2019. (2018:Nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities and guarantees as at 30 June 2019 (2018:Nil).